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## L.A.BJ - Silicon Beach Report



*Unlocked stories from the print edition and a roundup of the week's tech news.*

### Room To Grow?

As property owners continue to cash in on the Airbnb gold rush, a handful of L.A. businesses are setting up shop to serve these prospectors.

### Shoe Seller Sees Next Step As a Brick-and-Mortar Shop

Online retailer Sole Society in Culver City is taking a step into the real world.

## L.A. Tech News Roundup

### Mobile Game Developer SGN Gets \$130 Million for Asia Expansion

Culver City's Social Gaming Network, a mobile game developer, on Thursday announced a \$130 million investment from South Korean game publisher Netmarble Games.

### Thrive Market Leaps to \$32.9 Million Round

Online health food store Thrive Market has raised a \$32.9 million investment round, according to a Securities and Exchange Commission filing.

### L.A. Tech Investors to Guest Invest on 'Shark Tank'

Besides a few moments of fame, is there an investing advantage to going on reality television?

### TrueCar Share Price Hits the Skids

Shares of Santa Monica's TrueCar Inc. lost a third of their value in after-hours trading Thursday after the company reported that it would miss financial targets for the second quarter and full year.

## **Scripps Buys Podcast Network Midroll**

Podcasting is having a moment.

## **Rubicon Opens D.C. Office to Capture Campaign Ad Dollars**

Digital advertising exchange Rubicon Project is opening an office in Washington to capture some what is expected to be nearly \$1 billion in digital advertising spending by political campaigns.

## **Cargomatic Looks Harder Than Most for Tech Talent**

Cargomatic has raised \$10.6 million in venture capital and is frequently mentioned in L.A. tech circles as a startup to watch. But the young company finds it more difficult than most to hire.

## **Vubiquity to Transition Turner's Cable Content**

L.A.'s Vubiquity Tuesday announced a partnership with Atlanta's Turner Broadcasting to convert cable television broadcasts into formats suitable for on-demand cable and Internet viewing.

## **Jacobs Scores High-Speed Rail Contract**

Local companies continue to cash in on California's high-speed rail project, with Jacobs Engineering Group Inc. in Pasadena announcing Tuesday it has been awarded the design services contract for the \$1.2 billion second phase of the north-south rail line.

## **L.A. Tech Deal Flow: July 24**

A weekly roundup of must-read L.A. tech investments and acquisitions.

## **L.A. Launch List: July 24**

A weekly roundup of L.A. tech company and product launches.



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